## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.613164 per \$100 valuation has been proposed by the governing body of City of Atlanta.

PROPOSED TAX RATE

\$0.613164 per \$100

NO-NEW-REVENUE TAX RATE

\$0.598247 per \$100

**VOTER-APPROVAL TAX RATE** 

\$0.613164 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Atlanta from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Atlanta may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Atlanta is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 5:30 pm AT Atlanta City Hall 315 N Buckner Street Atlanta TX 75551.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Atlanta is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Atlanta at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Chris Collins

**Randy Pennington** 

Dean McDuff

**Chad Clements** 

**AGAINST** the proposal:

PRESENT and not voting: Mayor Travis Ransom-by Charter

ABSENT:

**Curt Bates** 

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Atlanta last year to the taxes proposed to be imposed on the average residence homestead by City of Atlanta this year.

AND ADDRESS	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.655375	\$0.613164	decrease of \$-0.042211, or -6.44%
Average homestead taxable value	\$98,044	\$107,863	increase of \$9,819, or 10.01%

Tax on average homestead	\$642.56	\$661.38	increase of \$18.82, or 2.93%
Total tax levy on all properties	\$1,579,965	\$1,632,082	increase of \$52,117, or 3.30%

For assistance with tax calculations, please contact the tax assessor for City of Atlanta at or , or visit for more information.